



魏橋紡織股份有限公司
Weiqiao Textile Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Annual General Meeting of Weiqiao Textile Company Limited (the “**Company**”) for the year ended 31 December 2007 will be held at 9:00 a.m. on 30 May 2008 at the conference hall on the Fourth Floor, Company Office Building, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People's Republic of China (the “**PRC**”) for the following purposes:

ORDINARY RESOLUTIONS

1. to consider and approve the Consolidated Audited Financial Statements of the Company, the Report of the Board of Directors of the Company, the Report of the Supervisory Committee of the Company, the Report of the Final Accounts of the Company and the Report of the International Auditors, for the year ended 31 December 2007;
2. to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2007;
3. to consider and approve the annual remuneration proposal for the Company's Directors and Supervisors for the year ending 31 December 2008;
4. to consider and approve, the re-appointment of Ernst & Young Hua Ming as the Company's domestic auditors for the year ending 31 December 2008 and Ernst & Young as the Company's international auditors for the year ending 31 December 2008 and the granting of the authorisation to the Board of Directors of the Company to determine their remuneration;

5. to consider and approve the appointment of Ms. Zhao Suhua (“**Ms. Zhao**”) (details of Ms. Zhao are disclosed in note (I)) as a non-executive director of the Company for a term commencing from the date of 2007 Annual General Meeting until the date of the Annual General Meeting for the year ending 31 December 2010, and that the Board is authorised to determine the remuneration of Ms. Zhao;
6. to consider and approve the appointment of Ms. Wang Xiaoyun (“**Ms. Wang**”) (details of Ms. Wang are disclosed in note (J)) as a non-executive director of the Company for a term commencing from the date of 2007 Annual General Meeting until the date of the Annual General Meeting for the year ending 31 December 2010, and that the Board is authorised to determine the remuneration of Ms. Wang; and
7. to consider and approve other business, if any.

In respect of special business, to consider and, if thought fit, to approve the following resolutions as special resolutions:

SPECIAL RESOLUTIONS

8. **“THAT:**

- (1) there be granted to the Board of Directors of the Company, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares. Such unconditional general mandate can be exercised once or more than once during the Relevant Period, subject to the following conditions:
 - (a) such mandate shall not extend beyond the Relevant Period save that the Board of Directors of the Company may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;

- (b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board of Directors of the Company pursuant to such mandate, shall not exceed:
 - (i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue; and
 - (ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue,in each case as of the date of this Resolution; and
 - (c) the Board of Directors of the Company shall only exercise its power under such mandate in accordance with the Company Law of the PRC and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and
- (2) contingent on the Board of Directors of the Company resolving to issue shares pursuant to sub-paragraph (1) of this Resolution, the Board of Directors of the Company be authorised to:
- (a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation):
 - (i) determine the class and number of shares to be issued;
 - (ii) determine the issue price of the new shares;
 - (iii) determine the opening and closing dates of the new issue;
 - (iv) determine the use of proceeds of the new issue;
 - (v) determine the class and number of new shares (if any) to be issued to the existing shareholders;
 - (vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and

- (vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board of Directors of the Company considers necessary or expedient;
- (b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the Articles of Association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and
- (c) make all necessary filings and registrations with the relevant PRC, Hong Kong and/or other authorities.

For the purposes of this Resolution:

“**Domestic Shares**” means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;

“**H Shares**” means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and

“**Relevant Period**” means the period from the passing of this Resolution until the earliest of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of this Resolution; or
- (b) the expiration of the 12-month period following the passing of this Resolution; or

- (c) the date on which the authority set out in this Resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.”

By Order of the Board

Zhao Suwen

Executive Director and Company Secretary

Shandong, the PRC

15 April 2008

As at the date of this notice, the Board of Directors of the Company is comprised of Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Qi Xingli, Ms. Zhao Suwen as executive Directors, Mr. Zhang Shiping and Mr. Wang Zhaoting as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.

Notes:

- (A) The H Share register of the Company will be closed from 1 May 2008 to 30 May 2008 (both days inclusive), during which no transfer of H Shares will be effected. In order to be entitled to attend and vote at the Annual General Meeting, share transfer documents should be lodged with the Company's H Shares share registrar not later than 4:00 p.m. on 30 April 2008.

In order to qualify for the proposed final dividend, all properly completed share transfer forms accompanied by the relevant share certificates must be lodged with the Company's H shares registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:00 p.m. on 30 April 2008.

The address of the share registrar for the Company's H Shares is as follows:

Computershare Hong Kong Investor Services Limited
Rooms 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

- (B) Holders of H Shares and Domestic Shares, who intend to attend the Annual General Meeting, must complete the reply slips for attending the Annual General Meeting and return them to the Office of the Secretary to the Board of Directors of the Company not later than 20 days before the date of the Annual General Meeting, i.e. no later than 10 May 2008.

Details of the Office of the Secretary to the Board of Directors of the Company are as follows:

First Floor
Company Office Building
No. 1 Wei Fang Lu
Economic Development Zone
Zouping County
Shandong Province
People's Republic of China
Tel: (86) 543 4162222
Fax: (86) 543 4162000

- (C) Each holder of H Shares who has the right to attend and vote at the Annual General Meeting (or at any adjournment thereof) is entitled to appoint in writing one or more proxies, whether a shareholder of the Company or not, to attend and vote on his behalf at the Annual General Meeting. A proxy of a shareholder who has appointed more than one proxy may only vote on a poll. Each shareholder who wishes to appoint one or more proxies should first review the annual report of the Company for the year ended 31 December 2007.
- (D) The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing. If that instrument is signed by an attorney of the appointor, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be notarially certified.
- (E) To be valid, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a certified copy of that power of attorney or other authority (such certification to be made by a notary public), must be delivered to the Company's H Shares registrar, Computershare Hong Kong Investor Services Limited, on the 46th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, not less than 24 hours before the time for holding the Annual General Meeting or any adjournment thereof in order for such documents to be valid.
- (F) Each holder of Domestic Shares is entitled to appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on its behalf at the Annual General Meeting. Notes (C) to (D) also apply to holders of Domestic Shares, except that the proxy form or other documents of authority must be delivered to the Office of the Secretary to the Board of Directors, the address of which is set out in Note (B) above, not less than 24 hours before the time for holding the Annual General Meeting or any adjournment, thereof in order for such documents to be valid.

- (G) If a proxy attends the Annual General Meeting on behalf of a shareholder, he should produce his ID card and the instrument signed by the proxy or his legal representative, which specifies the date of its issuance. If the legal representative of a legal person share shareholder attends the Annual General Meeting, such legal representative should produce his ID card and valid documents evidencing his capacity as such legal representative. If a legal person share shareholder appoints a representative of the company other than its legal representative to attend the Annual General Meeting, such representative should produce his ID card and an authorization instrument affixed with the seal of the legal person share shareholder and duly signed by its legal representative.
- (H) Set out below is the procedure by which shareholders of the Company and the chairman of any shareholders' meeting of the Company may demand a poll pursuant to the articles of association of the Company:

“At any general meeting of shareholders, a resolution shall be decided on a show of hands unless a poll is demanded before or after any vote by show of hands by:

- (i) the chairman of the meeting;
- (ii) at least two shareholders, who possess the right to vote, present in person or by proxy;
or
- (iii) any shareholder or shareholders present in person or by proxy and representing in the aggregate not less than one-tenth of the total voting rights of all shareholders having the right to attend and vote at the meeting.

Unless a poll be so demanded, a declaration by the chairman of the meeting that a resolution has on a show of hands been carried and an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact, without proof of the number or proportion of the votes recorded in favour of or against such resolution, that the resolution has been carried.

A demand for a poll may be withdrawn by the person who made the demand.”

- (I) Details of Ms. Zhao Suhua, a candidate of the Company's new non-executive director, are as follows:

Ms. Zhao Suhua (“Ms. Zhao”), aged 38, is a candidate of the Company's non-executive director. Ms. Zhao was graduated from the Adult Education College of Qingdao University, and obtained a professional diploma on textile engineering management. She has over ten years management experience in the cotton textile industry. She had been the supervisor of the production technical department and head of the production technical department of the Company (from May 2000 to February 2006), and is now the standing deputy general manager of the sales department of the Company (since February 2006).

Ms. Zhao has not held any other directorship in any other listed public companies in the last three years. Ms. Zhao is the elder sister of Ms. Zhao Suwen, an executive director of the Company. Other than that, Ms. Zhao does not have any relationship with any directors, the senior management, substantial shareholders or controlling shareholders of the Company. Ms. Zhao holds 3.09% of the interests in Shandong Weiqiao Chuangye Group Company Limited (the “Holding Company”) (an associated corporation (as interpreted in Division XV of the Securities and Future Ordinance) of the Company), including 0.28% of beneficial interests and 2.81% of spouse interests (being held by Mr. Wei Yingzhao, the husband of Ms. Zhao). Save as the aforesaid, Ms. Zhao does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance or other information required to be disclosed in relation to Ms. Zhao in accordance with Rule 13.51(2) of the Listing Rules. Should the resolutions for her appointment been duly passed, during the term of appointment, Ms. Zhao will be paid RMB100,000 upon appointment as annual remuneration. Such remuneration is the same as the remuneration level of the other current directors of the Company. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders.

- (J) Details of Ms. Wang Xiaoyun, a candidate of the Company’s new non-executive director, are as follows:

Ms. Wang Xiaoyun (“Ms. Wang”), aged 43, is a candidate of the Company’s non-executive director. Ms. Wang was graduated from the Adult Education College of Qingdao University, and obtained a professional diploma on textile engineering management. She has over thirteen years management experience in the cotton textile industry. She had been a workshop supervisor, deputy factory head, and deputy general manager of the production district of Zouwei Garden I (from January 2004 to February 2006). She is now the head of the production technical department of the Company (since February 2006).

Ms. Wang has not held any other directorship in any other listed public companies in the last three years. Ms. Wang does not have any relationship with any directors, the senior management or substantial or controlling shareholders of the Company. Ms. Wang holds 0.25% of the interests in the Holding Company (an associated corporation (as interpreted in Division XV of the Securities and Future Ordinance) of the Company). Save as the aforesaid, Ms. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance or other information required to be disclosed in relation to Ms. Wang in accordance with Rule 13.51(2) of the Listing Rules. Should the resolutions for her appointment been passed, during the term of appointment, Ms. Wang will be paid RMB100,000 upon appointment as remuneration. Such remuneration is the same as the remuneration level of the other current directors of the Company. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders.

- (K) The Annual General Meeting is expected to last for half a day. Shareholders attending the Annual General Meeting are responsible for their own transportation and accommodation expenses.

BOOK CLOSURE NOTICE

The H Share register of the Company will be closed from 1 May 2008 (Thursday) to 30 May 2008 (Friday) (both days inclusive), during which period no transfer H Shares will be effected. In order to be entitled to attend and vote at the Annual General Meeting, share transfer documents should be lodged with the Company's H Shares share registrar not later than 4:00 p.m. on 30 April 2008 (Wednesday).

In order to qualify for the proposed final dividend, all properly completed share transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Shares registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:00 p.m. on 30 April 2008.