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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 18 MARCH 2008**

The board of directors (the “**Board**”) of Weiqiao Textile Company Limited (the “**Company**”) is pleased to announce that at the extraordinary general meeting (the “**EGM**”) held on 18 March 2008, the resolutions of the Company to approve the Asset Transfer Agreement, the Supply of Excess Electricity Agreement, the continuing connected transactions contemplated under the Supply of Excess Electricity Agreement and the proposed annual caps therefor were duly passed.

Reference is made to the announcement of the Company dated 14 January 2008 (the “**Announcement**”) and the notice of the EGM dated 1 February 2008 (the “**Notice**”), relating to the Asset Transfer Agreement, the Supply of Excess Electricity Agreement, the continuing connected transactions contemplated under the Supply of Excess Electricity Agreement and the proposed annual caps therefor.

Term used herein shall have the same meaning as those defined in the Announcement.

POLL RESULTS OF THE AGM

The EGM was duly held at 9:00 a.m. on Tuesday, 18 March 2008 at the conference hall on the 4th floor, Company Office Building, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People's Republic of China (the “**PRC**”).

A poll was demanded by the Chairman of the EGM for voting on the following resolutions (“**Resolutions**”). The results are as follows:

Ordinary resolutions		Number of votes	
		For	Against
1.	<p>“THAT:</p> <p>(a) the asset transfer agreement dated 14 January 2008 (the “Asset Transfer Agreement”) and entered into between the Company and Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) (“Holding Company”) in relation to the acquisition of the Thermal Power Assets (as defined in the announcement of the Company dated 14 January 2008 and the circular of the Company dated 1 February 2008 of which this notice forms part) by the Company from Holding Company (the “Acquisition”) (a copy of which has been produced to this meeting marked “A” and signed by the Chairman hereof for identification purpose) and the transactions contemplated thereunder, be and is hereby approved, ratified and confirmed;</p> <p>(b) the execution of the Asset Transfer Agreement by a director of the Company for and on behalf of the Company, be and is hereby approved, ratified and confirmed; and</p>	<p>247,721,826 H shares (approximately 99.998%)</p>	<p>4,000 H shares (approximately 0.002%)</p>

Ordinary resolutions		Number of votes	
		For	Against
2.	<p>“THAT subject to the passing of Resolution No. 1 above as a ordinary resolution by poll: (a) the form of the supply of excess electricity agreement proposed to be entered into between the Company and Holding Company (a copy of which has been produced to this meeting marked “B” and signed by the Chairman hereof for identification purpose) at completion of the Asset Transfer Agreement (“Completion”) in relation to the supply by the Company of electricity which is in excess of the actual electricity and steam consumption by the Company and its subsidiaries to Holding Company for a term commencing from the date of Completion and ending on 31 December 2010 (both dates inclusive) (“Supply of Excess Electricity Agreement”) be and is hereby approved; (b) the continuing connected transactions contemplated under the Supply of Excess Electricity Agreement and the proposed annual caps therefor, be and are hereby approved; (c) the execution of the Supply of Excess Electricity Agreement by a director of the Company for and on behalf of the Company be and is hereby approved; and (d) the directors of the Company be and are hereby authorized to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Supply of Excess Electricity Agreement with such changes as the directors of the Company may consider necessary, desirable or expedient.”</p>	<p>247,721,826 H shares (approximately 99.998%)</p>	<p>4,000 H shares (approximately 0.002%)</p>

There were 413,619,000 H shares (being the total number of issued H shares) entitling the holders to attend the EGM, and vote for or against the above Resolutions. There were 780,770,000 domestic shares (being the total number of issued domestic shares) held by Holding Company Mr. Zhang Shipping, Mr. Zhangbo, Ms. Zhang Hongxia and Mr. Qi Xingli, who were abstained from the voting.

There were no shares entitling the holder to attend and vote only against any of the above Resolutions.

As more than 50% of the votes attaching to Shares held by the shareholders of the Company present and voting in person or by proxy at the EGM were cast in favour of each of the above Resolutions, all such Resolutions were duly passed as ordinary resolutions.

GENERAL

Computershare Hong Kong Investors Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the vote-taking in respect of the voting at the EGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

By Order of the Board
Weiqiao Textile Company Limited*
Zhang Hongxia
Executive Director and Chairman

Shandong, the PRC, 18 March 2008

Note: As at the date of this announcement, the board of directors of the Company comprises 9 Directors, Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen, Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping and Mr. Wang Zhaoting as non-executive Director; and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.

** The Company is registered in Hong Kong as an oversea company under the English name "Weiqiao Textile Company Limited".*