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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

ANNOUNCEMENT
POLL RESULTS FOR THE ANNUAL GENERAL MEETING
HELD ON 27 MAY 2014
AND
PAYMENT OF FINAL DIVIDEND

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 11 April 2014 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

RESULTS OF THE AGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 27 May 2014, all the proposed resolutions as set out in the notice of the AGM dated 11 April 2014 (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the Resolutions are as follows:

* *For identification purpose only*

Resolution		Number of Votes		
		For	Against	Abstention
Ordinary Resolution				
1.	to consider and approve the consolidated audited financial statements of the Company, the report of the Board, the report of the supervisory committee of the Company, the report of the final accounts of the Company and the report of the international auditor, for the year ended 31 December 2013;	166,692,259 H Shares 780,770,000 Domestic Shares Total: 947,462,259 Shares (99.908523%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)	867,500 H Shares 0 Domestic Shares Total: 867,500 Shares (0.091477%)
2.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2013;	167,559,759 H Shares 780,770,000 Domestic Shares Total: 948,329,759 Shares (100%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)
3.	to consider and approve the appointment of Mr. Chen Shuwen (陳樹文) as an independent non-executive director of the Company, to authorise the Board to determine his remuneration and to authorise the chairman of the Board or any executive director of the Company to execute a service contract or such other documents or supplemental agreements or deeds on behalf of the Company;	167,559,759 H Shares 780,770,000 Domestic Shares Total: 948,329,759 Shares (100%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)
4.	to consider and approve the annual remuneration proposal for the Company's Directors and supervisors for the year ending 31 December 2014;	167,559,759 H Shares 780,770,000 Domestic Shares Total: 948,329,759 Shares (100%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)
5.	to consider and approve the re-appointment of Ernst & Young Hua Ming LLP as the Company's domestic auditor for the year ending 31 December 2014 and Ernst & Young as the Company's international auditor for the year ending 31 December 2014 and the granting of the authorisation to the Board to determine their remuneration; and	167,559,759 H Shares 780,770,000 Domestic Shares Total: 948,329,759 Shares (100%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)	0 H Shares 0 Domestic Shares Total: 0 Shares (0%)

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
6.	<p>“THAT:</p> <p>(1) there be granted to the Board, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or purchase options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board pursuant to such mandate, shall not exceed:</p> <p>(i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue at the date of passing this Resolution; and</p> <p>(ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue at the date of passing this Resolution, in each case as of the date of this Resolution; and</p> <p>(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p>	<p>4,015,727 H Shares 780,770,000 Domestic Shares Total: 784,785,727 Shares (82.754519%)</p>	<p>163,544,032 H Shares 0 Domestic Shares Total: 163,544,032 Shares (17.245481%)</p>	<p>0 H Shares 0 Domestic Shares Total: 0 Shares (0%)</p>

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>(2) contingent on the Board resolving to issue shares pursuant to sub-paragraph (1) of this Resolution, the Board be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation to):</p> <p>(i) determine the class and number of shares to be issued;</p> <p>(ii) determine the issue price of the new shares;</p> <p>(iii) determine the opening and closing dates of the new issue;</p> <p>(iv) determine the use of proceeds of the new issue;</p> <p>(v) determine the class and number of new shares (if any) to be issued to the existing shareholders;</p> <p>(vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</p> <p>(vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board considers necessary or expedient;</p> <p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the articles of association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p>			

Resolution		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>For the purposes of this Resolution:</p> <p>“Domestic Shares” means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;</p> <p>“H Shares” means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and</p> <p>“Relevant Period” means the period from the passing of this Resolution until the earliest of:</p> <p>(a) the conclusion of the next annual general meeting of the Company following the passing of this Resolution; or</p> <p>(b) the expiration of the 12-month period following the passing of this Resolution; or</p> <p>(c) the date on which the authority set out in this Resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.”</p>			

For the biographic details of Mr. Chen Shuwen (陳樹文), please refer to the Circular.

Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend and vote for or against or abstain at the AGM the above Resolutions.

There were no shares entitling the holder to attend and vote only against at the AGM any of the above Resolutions.

There is no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than 50% of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions. As more than two thirds of the votes attaching

to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above special resolutions, all such resolutions were duly passed as special resolutions.

PAYMENT OF FINAL DIVIDEND

The Board also wishes to notify the Shareholders the following final dividend payment details:

The Company will pay a final dividend of RMB0.1658 (tax inclusive) per share for the year ended 31 December 2013. The payment shall be made to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, 13 June 2014. Dividends payable to holders of the Company's H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l} \text{Final dividend per H share in} \\ \text{Hong Kong dollars} \end{array} = \frac{\text{Final dividend per share in RMB}}{\text{Average price of the medium prices of} \\ \text{the conversion of RMB into to HK\$} \\ \text{announced by The People's Bank of} \\ \text{China within five working days prior} \\ \text{to and including 6 June 2014}}$$

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the "Receiving Agent") the final dividend declared for payment to shareholders of H Shares of the Company. Such final dividend will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investor Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before 27 June 2014.

By Order of the Board
Wei qiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC
27 May 2014

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping, and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Wei qiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*