

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**魏橋紡織股份有限公司**

**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2698)**

**ANNOUNCEMENT  
POLL RESULTS FOR THE ANNUAL GENERAL MEETING  
HELD ON 30 MAY 2016  
AND  
PAYMENT OF FINAL DIVIDEND**

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 15 April 2016 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

**RESULTS OF THE ANNUAL GENERAL MEETING**

The Board is pleased to announce that at the Annual General Meeting held on 30 May 2016, all the proposed resolutions as set out in the notice of the Annual General Meeting dated 15 April 2016 (the “**Resolutions**”) were duly passed by the Shareholders by way of poll. The poll results in respect of all the Resolutions are as follows:

<b>Resolutions</b>		<b>Number of Votes</b>		
		<b>For</b>	<b>Against</b>	<b>Abstention</b>
	<b>Ordinary Resolutions</b>			
1.	to consider and approve the report of the board of directors of the Company (“the <b>“Board”</b> ”) and the report of the supervisory committee of the Company for the year ended 31 December 2015;	184,673,783 H Shares 780,770,000 Domestic Shares Total: 965,443,783 Shares (99.89%)	164,500 H Shares 0 Domestic Share Total: 164,500 Shares (0.02%)	845,518 H Shares 0 Domestic Share Total: 845,518 Shares (0.09%)
2.	to consider and approve the consolidated audited financial statements of the Company and its subsidiaries for the year ended 31 December 2015;	184,673,783 H Shares 780,770,000 Domestic Shares Total: 965,443,783 Shares (99.89%)	164,500 H Shares 0 Domestic Share Total: 164,500 Shares (0.02%)	845,518 H Shares 0 Domestic Share Total: 845,518 Shares (0.09%)
3.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of final dividends for the year ended 31 December 2015;	185,683,801 H Shares 780,770,000 Domestic Shares Total: 966,453,801 Shares (100%)	Nil	Nil
4.	to consider and approve the report of the final accounts of the Company and the report of the international auditor for the year ended 31 December 2015;	184,673,783 H Shares 780,770,000 Domestic Shares Total: 965,443,783 Shares (99.89%)	164,500 H Shares 0 Domestic Share Total: 164,500 Shares (0.02%)	845,518 H Shares 0 Domestic Share Total: 845,518 Shares (0.09%)

<b>Resolutions</b>		<b>Number of Votes</b>		
		<b>For</b>	<b>Against</b>	<b>Abstention</b>
<b>Ordinary Resolutions</b>				
5.	to consider and approve the annual remuneration proposal for the Company's directors and supervisors for the year ending 31 December 2016;	184,775,801 H Shares 780,770,000 Domestic Shares Total: 965,545,801 Shares (99.91%)	594,000 H Shares 0 Domestic Share Total: 594,000 Shares (0.06%)	314,000 H Shares 0 Domestic Share Total: 314,000 Shares (0.03%)
6.	to consider and approve the re-appointment of Ernst & Young Hua Ming LLP as the Company's domestic auditor for the year ending 31 December 2016 and Ernst & Young as the Company's international auditor for the year ending 31 December 2016 and the granting of the authorization to the Board to determine their remuneration; and	185,205,301 H Shares 780,770,000 Domestic Shares Total: 965,975,301 Shares (99.95%)	478,500 H Shares 0 Domestic Share Total: 478,500 Shares (0.05%)	Nil
7.	to consider and approve other business, if any.	10,168,033 H Shares 780,770,000 Domestic Shares Total: 790,938,033 Shares (81.84%)	172,433,268 H Shares 0 Domestic Share Total: 172,433,268 Shares (17.84%)	3,082,500 H Shares 0 Domestic Share Total: 3,082,500 Shares (0.32%)

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
8.	<p><b>“THAT:</b></p> <p>(1) there be granted to the Board, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or purchase options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board pursuant to such mandate, shall not exceed:</p> <p>(i). in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue at the date of passing this resolution; and</p> <p>(ii). in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue at the date of passing this resolution, in each case as of the date of this resolution; and</p>	<p>28,966,633 H Shares 780,770,000 Domestic Shares Total: 809,736,633 Shares (83.78%)</p>	<p>156,717,168 H Shares 0 Domestic Share Total: 156,717,168 Shares (16.22%)</p>	<p>Nil</p>

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Securities Law of the PRC and relevant laws and regulations, and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p> <p>(2) contingent on the Board resolving to issue shares pursuant to sub-paragraph (1) of this resolution, the Board be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation to):</p> <p>(i) determine the class and number of shares to be issued;</p> <p>(ii) determine the issue price of the new shares;</p> <p>(iii) determine the opening and closing dates of the new issue;</p> <p>(iv) determine the use of proceeds of the new issue;</p> <p>(v) determine the class and number of new shares (if any) to be issued to the existing shareholders;</p>			

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>(vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</p> <p>(vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“<b>Hong Kong</b>”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board considers necessary or expedient;</p> <p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the articles of association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p>			

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
	<p>For the purposes of this Resolution:</p> <p>“<b>Domestic Shares</b>” means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;</p> <p>“<b>H Shares</b>” means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and</p> <p>“<b>Relevant Period</b>” means the period from the passing of this resolution until the earliest of:</p> <p>(a) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or</p> <p>(b) the expiration of the 12-month period following the passing of this resolution; or</p> <p>(c) the date on which the authority set out in this Resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.”</p>			

Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar in Hong Kong, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

There were 413,619,000 H Shares (being the total number of issued H Shares) and 780,770,000 Domestic Shares (being the total number of issued Domestic Shares) entitling the holders to attend the Annual General Meeting and vote for or against the Resolutions, respectively. No Shareholder was required to abstain from voting to approve the Resolutions. Accordingly, a total of 1,194,389,000 shares held by the Shareholders were entitled to attend and vote for or against the Resolutions at the Annual General Meeting.

There were no shares entitling the holder to attend and vote only against any of the Resolutions.

There is no proposal put forward at such meeting by any Shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than one half of the votes attaching to shares held by the Shareholders present and voting in person or by proxy at the Annual General Meeting were cast in favour of the ordinary resolutions and as more than two thirds of the votes attaching to shares held by the Shareholders present and voting in person or by proxy at the Annual General Meeting were cast in favour of the special resolution, all of the Resolutions were duly passed.

## **PAYMENT OF FINAL DIVIDENDS**

The Board also wishes to notify the Shareholders the following final dividends payment details:

The Company will pay final dividends of RMB0.2534 (tax inclusive) per share for the year ended 31 December 2015. The payment shall be made to the Shareholders whose names appear on the register of members of the Company at the close of business on Thursday, 9 June 2016. Dividends payable to holders of the Company's H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l} \text{Final dividends per H share in} \\ \text{Hong Kong dollars} \end{array} = \frac{\text{Final dividends per share in RMB}}{\text{Average price of the medium prices of the} \\ \text{conversion of RMB into to HK\$ announced by} \\ \text{The People's Bank of China within five working} \\ \text{days prior to and including 9 June 2016}}$$

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) the final dividends declared for payment to shareholders of H Shares of the Company. Such final dividends will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investor Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before 24 June 2016.

By order of the Board  
**Weiqiao Textile Company Limited\***  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

Shandong, the PRC  
30 May 2016

*As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. George Chan Wing Yau as independent non-executive directors.*

\* *For identification purpose only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*