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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 28 DECEMBER 2016**

The Board is pleased to announce that at the EGM held on 28 December 2016, the Resolution was duly passed by the Shareholders by way of poll.

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 29 November 2016 (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM**”) dated 11 November 2016 (the “**Notice**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

POLL RESULTS OF THE EGM

The EGM was duly held at 9:00 a.m. on 28 December 2016 (Wednesday) at the conference hall 401 on the Fourth Floor, Company Office Building, No. 1 Wei Fang Road, Economic Development Zone, Zouping County, Shandong Province, the People’s Republic of China (the “**PRC**”).

The board of directors (the “**Board**”) of the Company (the “**Directors**”) is pleased to announce that at the EGM, the proposed ordinary resolution of the Company as set out in the Notice (the “**Resolution**”) was duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of the Resolution are as follows:

Ordinary Resolution		Number of Votes		
		For	Against	Abstention
1.	<p>“THAT:</p> <p>(a) the Company’s entering into of the supply of excess electricity agreement (the “Supply of Excess Electricity Agreement”) with Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) (the “Holding Company”) on 26 October 2016 be and is hereby approved, ratified and confirmed;</p> <p>(b) the estimated annual maximum transaction value of the supply of excess electricity by the Company and its subsidiaries (the “Group”) to Holding Company and its subsidiaries (excluding the Group) (as set out in the announcement of the Company dated 26 October 2016 and the Circular) for each of the three years ending 31 December 2019 (the “Annual Caps”) be and are hereby approved, ratified and confirmed; and</p> <p>(c) any Director be and is hereby authorised to do further acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Supply of Excess Electricity Agreement and the transactions contemplated thereunder, and the Annual Caps, with such changes as the Directors may consider necessary, desirable or expedient.”</p>	<p>195,683,580 H Shares</p> <p>Total: 195,683,580 Shares (100%)</p>	Nil	Nil

There were 413,619,000 H Shares (being the total number of issued H Shares) entitling the holders to attend the EGM and vote for or against the Resolution, respectively. There were altogether 780,770,000 domestic shares (being the total number of issued domestic shares) of the Company held by Holding Company, Mr. Zhang Shiping and Ms. Zhang Hongxia, respectively. Holding Company, Mr. Zhang Shiping and Ms. Zhang Hongxia, who in aggregate hold 780,770,000 domestic shares of the Company as at the date of EGM, representing approximately 65.4% of the Company’s total

number of shares, had abstained from voting on the Resolution. Accordingly, a total of 413,619,000 H Shares held by the Independent Shareholders were entitled to attend and vote for or against the Resolution at the EGM.

There were no shares entitling the holder to attend and vote only against any of the Resolution.

There was no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than one half of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of the Resolution, the Resolution was duly passed.

GENERAL

Computershare Hong Kong Investors Service Limited, the Company's H Share registrar, acted as the scrutineer for the vote-taking in respect of the voting at the EGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

By order of the Board
Wei qiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

28 December 2016
Shandong, the PRC

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive Directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive Directors and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. George Chan Wing Yau as independent non-executive Directors.

* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Wei qiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*