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**魏橋紡織股份有限公司**

**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2698)**

**ANNOUNCEMENT  
POLL RESULTS FOR THE ANNUAL GENERAL MEETING  
HELD ON 4 OCTOBER 2017  
AND  
PAYMENT OF FINAL DIVIDENDS**

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 18 August 2017 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

**RESULTS OF THE AGM**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 4 October 2017, all the proposed resolutions as set out in the notice of the AGM dated 18 August 2017 (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the Resolutions are as follows:

Resolutions		Number of Votes		
		For	Against	Abstention
1.	to consider and approve the report of the board of directors of the Company and the report of the supervisory committee of the Company for the year ended 31 December 2016;	181,463,866 H Shares 780,770,000 Domestic Shares Total: 962,233,866 Shares (99.91%)	Nil	845,500 H Shares 0 Domestic Shares Total: 845,500 Shares (0.09%)
2.	to consider and approve the consolidated audited financial statements of the Company and its subsidiaries for the year ended 31 December 2016;	180,037,638 H Shares 780,770,000 Domestic Shares Total: 960,807,638 Shares (99.76%)	1,426,228 H Shares 0 Domestic Shares Total: 1,426,228 Shares (0.15%)	845,500 H Shares 0 Domestic Shares Total: 845,500 Shares (0.09%)
3.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of final dividends for the year ended 31 December 2016;	182,309,366 H Shares 780,770,000 Domestic Shares Total: 963,079,366 Shares (100%)	Nil	Nil
4.	to consider and approve the report of the final accounts of the Company and the report of the international auditor for the year ended 31 December 2016;	180,037,638 H Shares 780,770,000 Domestic Shares Total: 960,807,638 Shares (99.76%)	1,426,228 H Shares 0 Domestic Shares Total: 1,426,228 Shares (0.15%)	845,500 H Shares 0 Domestic Shares Total: 845,500 Shares (0.09%)
5.	to consider and approve the re-election of Mr. Chen Shuwen (陳樹文) as an independent non-executive director of the Company;	58,261,728 H Shares 780,770,000 Domestic Shares Total: 839,031,728 Shares (87.12%)	124,047,638 H Shares 0 Domestic Shares Total: 124,047,638 Shares (12.88%)	Nil
6.	to consider and approve the annual remuneration proposal for the Company's directors and supervisors for the year ending 31 December 2017;	181,406,366 H Shares 780,770,000 Domestic Shares Total: 962,176,366 Shares (99.91%)	264,000 H Shares 0 Domestic Shares Total: 264,000 Shares (0.03%)	639,000 H Shares 0 Domestic Shares Total: 639,000 Shares (0.06%)
7.	to consider and approve the re-appointment of ShineWing Certified Public Accountants as the Company's domestic auditor for the year ending 31 December 2017 and SHINEWING (HK) CPA Limited as the Company's international auditor for the year ending 31 December 2017 and the granting of the authorisation to the Board to determine their remuneration; and	136,612,638 H Shares 780,770,000 Domestic Shares Total: 917,382,638 Shares (95.26%)	45,057,728 H Shares 0 Domestic Shares Total: 45,057,728 Shares (4.68%)	639,000 H Shares 0 Domestic Shares Total: 639,000 Shares (0.06%)
8.	to consider and approve other business, if any.	8,878,000 H Shares 780,770,000 Domestic Shares Total: 789,648,000 Shares (81.99%)	173,431,366 H Shares 0 Domestic Shares Total: 173,431,366 Shares (18.01%)	Nil

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
9.	<p><b>“THAT:</b></p> <p>(1) there be granted to the Board, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or purchase options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board pursuant to such mandate, shall not exceed:</p> <p>(i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue at the date of passing this resolution; and</p> <p>(ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue at the date of passing this resolution, in each case as of the date of this resolution; and</p> <p>(c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Securities Law of the PRC and relevant laws and regulations, and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the China Securities Regulatory Commission and/or other relevant PRC governmental authorities are obtained; and</p>	<p>30,293,500 H Shares 780,770,000 Domestic Shares Total: 811,063,500 Shares (84.22%)</p>	<p>151,376,866 H Shares 0 Domestic Shares Total: 151,376,866 Shares (15.72%)</p>	<p>639,000 H Shares 0 Domestic Shares Total: 639,000 Shares (0.06%)</p>

Resolutions	Number of Votes		
Special Resolution	For	Against	Abstention
<p>(2) contingent on the Board resolving to issue shares pursuant to subparagraph (1) of this resolution, the Board be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation to):</p> <p>(i) determine the class and number of shares to be issued;</p> <p>(ii) determine the issue price of the new shares;</p> <p>(iii) determine the opening and closing dates of the new issue;</p> <p>(iv) determine the use of proceeds of the new issue;</p> <p>(v) determine the class and number of new shares (if any) to be issued to the existing shareholders;</p> <p>(vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and</p> <p>(vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“<b>Hong Kong</b>”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board considers necessary or expedient;</p> <p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the articles of association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p>			

Resolutions		Number of Votes		
Special Resolution		For	Against	Abstention
<p>For the purposes of this resolution:</p> <p><b>“Domestic Shares”</b> means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;</p> <p><b>“H Shares”</b> means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and</p> <p><b>“Relevant Period”</b> means the period from the passing of this resolution until the earliest of:</p> <p>(a) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or</p> <p>(b) the expiration of the 12-month period following the passing of this resolution; or</p> <p>(c) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.”</p>				

For the biographic details of the retiring Director who was re-elected at the AGM, please refer to the 2016 annual report of the Company dated 18 August 2017.

Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

There were 413,619,000 H Shares (being the total number of issued H Shares) and 780,770,000 Domestic Shares (being the total number of issued Domestic Shares) entitling the holders to attend the AGM and vote for or against or abstain the Resolutions, respectively. No Shareholder was required to abstain from voting to approve the Resolutions. Accordingly, a total of 1,194,389,000 shares held by the Shareholders were entitled to attend and vote for or against the Resolutions at the AGM.

There were no shares entitling the holder to attend and vote only against any of the Resolutions.

There is no proposal put forward at such meeting by any Shareholder(s) holding five (5) per cent or more of the shares carrying the right to vote at such meeting.

As more than one half of the votes attaching to shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions and as more than two thirds of the votes attaching to shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of the above special resolution, all of the Resolutions were duly passed.

## **PAYMENT OF FINAL DIVIDENDS**

The Board also wishes to notify the Shareholders the following final dividends payment details:

The Company will pay the final dividends of RMB0.28 (tax inclusive) per share for the year ended 31 December 2016. The payment shall be made to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, 10 November 2017. Dividends payable to holders of the Company's H Shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l} \text{Final dividends per H Share in} \\ \text{Hong Kong dollars} \end{array} = \frac{\text{Final dividends per share in RMB}}{\text{Average price of the medium prices of the} \\ \text{conversion of RMB into to HK\$ announced by} \\ \text{The People's Bank of China within five working} \\ \text{days prior to and including 10 November 2017}}$$

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) the final dividends declared for payment to shareholders of H Shares of the Company. Such final dividends will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investor Services Limited to the holders of H Shares who are entitled to receive the same by ordinary post at their own risk on or before Friday, 15 December 2017.

By Order of the Board  
**Weiqiao Textile Company Limited\***  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

Shandong, the PRC  
4 October 2017

*As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive Directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive Directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive Directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Wei qiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*