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**魏橋紡織股份有限公司**

**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2698)**

## **Profit Warning**

### **Supplemental Announcement**

This announcement is made by Weiqiao Textile Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 6 July 2020 in relation to the profit warning of the Company (the “**Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Board wishes to further inform the Shareholders and the potential investors that, based on the unaudited management account, it is expected that there would be a decrease of approximately 30% in the net profit of the Group for the six months ended 30 June 2020 as compared to the corresponding period of 2019, which is mainly attributable to the reasons referred to in the Announcement.

As the Company is still in the process of finalising the Group’s unaudited interim results for the six months ended 30 June 2020, the Company has not yet quantified the exact amount of the decrease in the Group’s profit. This announcement is only a preliminary assessment made by the management of the Company and it is not based on any figures or information which have been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30 June 2020, which is expected to be published before the end of August 2020.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Weiqiao Textile Company Limited\***  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

Shandong, the PRC  
15 July 2020

*As at the date of this announcement, the Board comprises eight directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors; Ms. Zhao Suhua as non-executive director; and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*